

CIN L33112MP1985PLC003039

RAAJ MEDISAFE INDIA LIMITED

Regd. Office: REG. OFF. : 75/2 AND 3, INDUSTRIAL AREA, MAKSI ROAD,
UJJAIN,456010 (M.P.)Email: raajmedisafe@gmail.com,
Website: www.raajmedisafeindia.com

November 12, 2025

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEARLY ENDED SEPTEMBER 30th 2025.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

- a. Unaudited Quarterly and Half Yearly Financial Results of the Company for the half year ended on September 30, 2025.
- b. Limited Review Report for the half year ended on September 30, 2025 issued by Statutory Auditors of the Company.
- c. Statement of Assets and Liabilities of the Company as at September 30, 2025.
- d. Segment Unaudited Half Yearly Financial Results of the Company for the half year ended on September 30, 2025.

The above Statements/reports have been reviewed by audit committee and taken on record by the Board of Directors of the Company in its meeting held on November 12, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR RAAJ MEDISAFE INDIA LIMITED

**ARPIT BANGUR
MANAGING DIRECTOR
DIN: 02600716**

Encls: As stated

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Regd. Off. : 75/2 and 3 Industrial Area, Maksi Road, Ujjain - 456010 (M.P.)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2025

Particulars		Rs. In lakhs (Except per share data and ratios)					
		Quarter Ended			Half Yearly Ended		Year Ended
		30th Sep' 25 Unaudited	30th, Jun' 25 Unaudited	30th Sep' 24 Unaudited	30th Sep' 25 Unaudited	30th Sep' 24 Unaudited	31st Mar' 25 Audited
	[1]	[2]	[3]	[4]	[5]	[6]	[7]
1	REVENUE FROM OPERATIONS						
	(a) Income from Operations (Sales of Products)	1,840.41	1,582.70	1,090.57	3,423.10	2,343.00	6,242.04
	(b) Other Operating Income	-	-	-	-	-	-
2	OTHER INCOME	23.28	0.56	0.34	23.85	9.77	19.90
3	Total Income (1+2)	1,863.69	1,583.26	1,090.90	3,446.95	2,352.77	6,261.94
4	EXPENSES						
	(a) Cost of Material Consumed	933.34	1,222.24	809.45	2,155.57	1,426.35	4,303.04
	(b) Purchases of Stock in Trade	-	-	-	-	87.45	146.30
	(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	253.43	(215.00)	(67.86)	38.44	87.50	(71.17)
	(d) Employee Benefits Expense	145.72	113.25	70.77	258.97	168.14	391.94
	(e) Finance Cost	81.92	68.13	36.37	150.05	93.43	212.81
	(f) Depreciation And Amortisation Expense	43.22	48.64	22.54	91.86	60.66	144.85
	(g) Other Expenses	233.39	199.94	104.83	433.33	242.63	608.70
	Manufacturing, Office and Admin. Expenses						-
	Total Expenses	1,691.03	1,437.20	976.11	3,128.23	2,166.15	5,736.46
5	Profit/(Loss) before exceptional items and tax (3-4)	172.66	146.06	114.80	318.72	186.61	525.48
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	172.66	146.06	114.80	318.72	186.61	525.48
8	Tax Expenses						
	(1) Current Tax	-	-	18.89	-	30.67	88.20
	(2) Income Tax Paid for earlier Years	-	-	-	-	-	6.62
	(3) Deferred Tax	-	-	(1.45)	-	(6.63)	(182.46)
9	Net Profit/(Loss) for the period (7-8)	172.66	146.06	97.36	318.72	162.58	613.12
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(6.25)
	(ii) tax	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	172.66	146.06	97.36	318.72	162.58	606.87

12	Paid-up equity share capital <i>(Face Value Rs. 10 Per Share)</i>	1,314.93	1,318.10	1,317.86	1,314.93	1,317.86	1,317.86
13	Reserves excluding Revaluation Reserves	1,595.61	1,373.68	(6.69)	1,595.61	(6.69)	1,373.68
14	Earnings per share (of 10/- each) (not annualised) After CI:						
	(a) Basic	1.32	1.11	0.74	2.44	1.23	4.60
	(b) Diluted	1.32	1.11	0.74	2.44	1.23	4.60

See accompanying note to the financial results

Notes:-

- 1 Previous year's figures have been regrouped or re-arranged wherever necessary.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable.
- 3 The segment reporting is applicable for the quarter ended September 30,2025 due to applicability of IND AS 108, reported segment is qualifying the condition of 10% or more of total available asset of the company.
- 4 The Board of Directors in its meeting held on 21st July, 2025 has approved the forfeiture of 63,300 equity shares due to non payment of calls in arrears.
- 5 The aforesaid Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of company held on 12th Nov. 2025. The Statutory Auditors of the the Company have carried out Limited Review of the above Results.

**For & On behalf of Board of Directors
For Raaj Medisafe India Limited**

Place :- Ujjain

Dated :- 12/11/2025

**Arpit Bangur
Chairman and Managing Director
(DIN-02600716)**

RAAJ MEDISAFE INDIA LIMITED
CIN - L33112MP1985PLC003039
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www.medisafeindia.com, info@medisafeindia.com
STANDALONE UNAUDITED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2025

PARTICULARS	(Rs. in Lakhs)	
	As At 30.09.2025	As At 31.03.2025
A Cash flow from operating activities:		
Profit before tax	318.721	519.23
Adjustments for :		
Depreciation and amortisation expense	91.860	144.85
Interest & Other finance Charges	150.052	212.81
Interest income	-23.331	(19.31)
Dividend income on current investments	0.000	-
Profit on sale of Property, Plant and Equipments	0.000	-
Foreign Exchange Difference	-0.515	-
Sundry Balances W/o	0.029	-
Operating profit before working capital changes	536.82	857.57
Adjustments for changes in working capital :		
(Increase) in Trade Receivables	639.141	(880.59)
Decrease/(Increase) in Inventories	-59.46	32.16
(Increase) in Financial Assets	0.00	(48.70)
(Increase) in Other Assets	-1,034.74	(262.06)
Increase/(Decrease) in Trade Payables	18.482	358.18
Increase/(Decrease) in Other Liabilities	-99.331	(8.64)
Increase/(Decrease) in Financial Liabilities	94.60	38.21
Cash flow from/ (Used in) operations	95.52	86.14
Income Taxes Paid	0.00	(94.82)
Net cash flow from/(Used in) operating activities	95.52	(8.68)
B Cash flow from investing activities:		
Purchase of Property, Plant and	-1,389.22	(1,470.96)
Proceeds from sale of Property, Plant and Equipments	15.57	179.13
Subsidy Received against purchase of Property, Plant and Equipments	29.44	78.89
Purchase of Investments	0.00	-
Proceeds from sale of Investments	0.00	-
Net proceeds (to)/from loans and advances	-67.52	(448.07)
Net proceeds (to)/from Deposits	-22.74	-
Dividend Received	0.00	-
Interest Received	23.33	19.31
Net cash (used in)/flow from investing activities	-1,411.13	(1,641.70)
C Cash flow from financing activities:		
Net (repayment)/proceeds from Current Borrowings	1,272.311	810.75
Proceeds from Non-Current Borrowings	486.961	53.39
Change in Issued Share Capital	-219.00	1,001.00
Repayment of Non-Current Borrowings	0.00	-
Interest & Other Finance Charges Paid	-150.05	(212.81)
Net cash (Used in)/flow from financing activities:	1,390.22	1,652.33
D Net increase/(Decrease) in cash and cash equivalents	74.61	1.95
Cash and cash equivalents at the beginning of the year	0.01	4.54
Cash And Cash Equivalents at the end of the year	74.61	6.49
E Cash And Cash Equivalents comprises of:		
Balances with banks on current accounts	52.33	1.33
Cash on hand	22.80	5.16
Deposits with maturity less than 3 months	0.00	-
Add : Foreign Exchange Gain	0.52	-
	0.00	(0.00)

For and on behalf of Board of Directors
For Raaj Medisafe India Limited

Place: Ujjain

Arpit Bangur

Dated: 12th November, 2025

Chairman and Managing Director
(DIN-02600716)

RAAJ MEDISAFE INDIA LTD
CIN - L33112MP1985PLC003039
REG.OFF. : 75/2 AND 3 INDUSTRIAL AREA MAKSI ROAD UJJAIN (M.P.) 456010
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025
STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Amount (Rs. in Lacs)	
	As At 30th September 2025 (Un Audited)	As At 31st March 2025 (Audited)
A ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	2937.47	2306.01
(b) Intangible Assets	0.00	0.00
(c) Capital work-in-progress	1597.17	850.56
(d) Financial Assets		
(i) Investments		
(a) Investments in subsidiaries, associates, JV	0.00	0.00
(b) Other Investments	7.30	7.30
(ii) Other Financial Assets	62.18	62.18
(e) Deferred tax assets (net)	115.81	115.81
(f) Other non-current assets	685.47	617.95
Total Non-Current Assets (1)	5405.39	3959.81
(2) Current Assets		
(a) Inventories	873.68	814.22
(b) Financial assets		
(i) Trade receivables	1030.38	1669.52
(ii) Cash and cash equivalents	22.80	5.16
(iii) Bank balances other than (ii) above	52.33	1.33
(iv) Loans	0.00	0.00
(v) Other financial assets	0.00	0.00
(c) Other current assets	1529.09	471.61
Total Current Assets (2)	3508.28	2961.84
TOTAL - ASSETS (1 + 2)	8913.67	6921.65
B EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1314.93	1317.86
(b) Other Equity	1595.61	1373.68
Total Equity (1)	2910.54	2691.54
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Secured Borrowings	1930.20	1437.17
(ii) Lease Liability	0.12	6.19
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other Non Current Liabilities	0.00	0.00
Total Non-Current Liabilities (2)	1930.32	1443.36
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3285.73	2013.42
(ii) Trade Payables	447.78	429.30
(iii) Other Financial Liabilities	165.33	70.73
(b) Other Current Liabilities	29.47	110.87
(c) Provisions	144.50	162.44
Total Current Liabilities (3)	4072.81	2786.75
TOTAL - EQUITY & LIABILITIES (1 + 2 + 3)	8913.67	6921.65

Notes:-

- i) Figures have been regrouped or re-arranged wherever necessary
- ii) The above statement has been reviewed by the audit committee and taken on record by the Board of Directors in its meeting held on 12 Nov, 2025

For and on behalf of Board of Directors
For Raaj Medisafe India Ltd

Place: Ujjain
Dated: 12th November, 2025

Arpit Bangur
Chairman and Managing Director
(DIN-02600716)



Report on Review of Interim Financial Information

To,

Board of Directors of

Raaj Medisafe India Limited

Maxi Road, Ujjain

We have reviewed the accompanying statement of Standalone unaudited Financial Results of the **Raaj Medisafe India Limited (CIN: L33112MP1985PLC003039)** for the quarter ended 30th September, 2025 and the year to date results for the period commencing from 1st April, 2025 to 30th September, 2025 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in charge. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as supplemented by Notes forming part of accounts, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Dated : November 12th, 2025
UDIN : 25427705BMMWHJ3178

For **GDK & Associates**
Chartered Accountants
ICAI Firm Registration No. : 002159C



CA Anand Jain
Partner
Membership No.: 427705